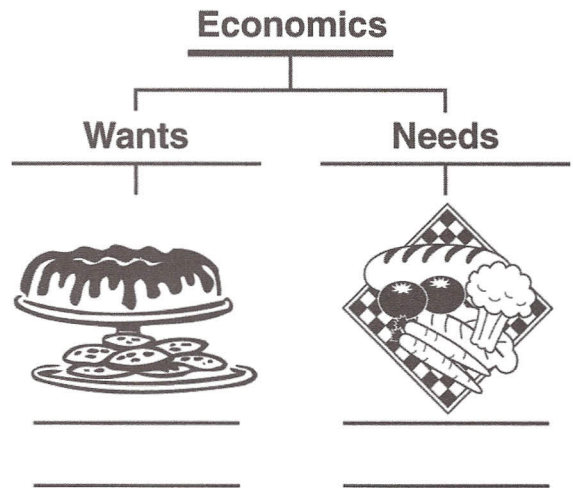


# Economics

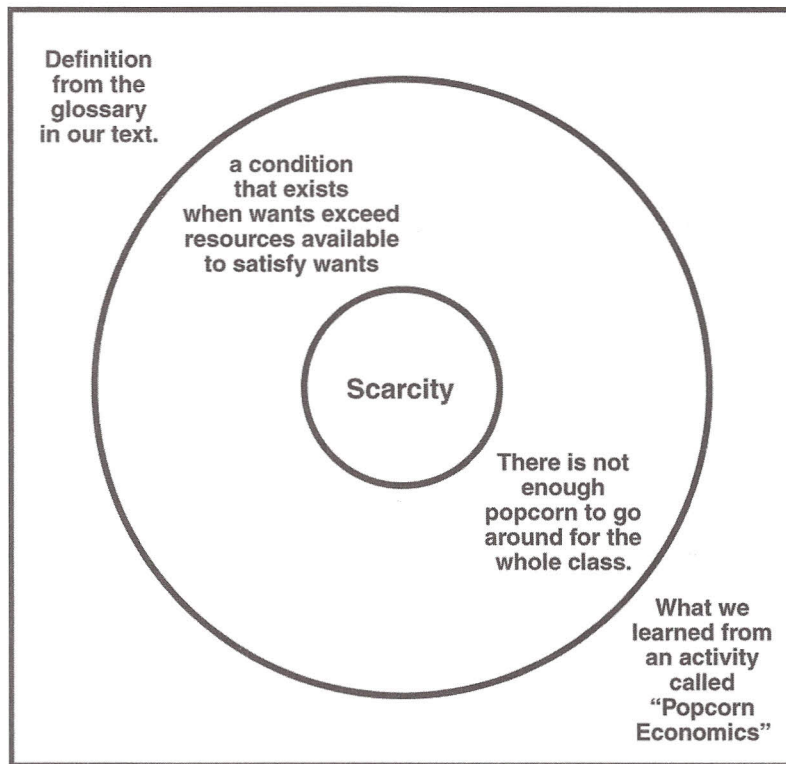
Students can use a **Tree Map** to classify and differentiate between wants and needs, goods and services, consumers and producers, etc.

This map can easily be created using pictures.

Students should explain why they are putting each item in a specific category to demonstrate their understanding of the terms “wants” and “needs.”



So many terms need to be defined in the study of economics: scarcity, free economy, capital resources, goods, services, producers, consumers, entrepreneurs, etc. All of these terms can be defined using a **Circle Map**.



Students can continue to add to these basic definitions as the unit progresses.

Each additional source or experience that helps students define a concept should be recorded in the **Frame of Reference**.